

Northlands Orthopaedic Institute LLC
Balance Sheet
February 28, 2025

ASSETS

Current Assets

Cash - Wells Fargo	\$ 33,740.66
Total Checking/Savings	\$ 33,740.66
Accounts Receivable - Net	\$ 761,224.67
Total Current Assets	\$ 794,965.33

Other Assets:

Due from NJOI	\$ 3,710,837.66
Intercompany adjustment	\$ (3,710,837.66) \$ -
Cash - Bank - Trustee's Account	\$ 657,800.43
Cash - Frier & Levitt Trust A/C	\$ 875,000.00
TOTAL ASSETS	\$ 2,327,765.76

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Academy Orthopaedics LLC	\$ 7,782,152.73
Total Current Liabilities	\$ 7,782,152.73

Equity

Capital Account - AF	\$ 688,242.21
Capital Account - AS	\$ 755,577.04
Capital Account - CP	\$ 860,181.19
Capital Account - CW	\$ 617,899.54
Capital Account - JC	\$ 627,787.04 \$ 3,549,687.02
VKM - Drawing	\$ (170,000.00)
Capital Account - VKM - Other	\$ 270,787.06 \$ 100,787.06
Retained Earnings	\$ 2,271,246.20
Net Income	\$ 230,658.47
Liability Adjustment	\$ (7,782,152.73)
Accounts Receivable accrual adj	\$ (761,224.67)
Intercompany adjustment	\$ (3,710,837.66)
Prior years adjustments	\$ 647,449.34
Total Equity	\$ (5,454,386.97)
TOTAL LIABILITIES & EQUITY	\$ 2,327,765.76